

# **BEARFACTS 1991 – 2001 Scott , Kentucky [21209]**

Scott is one of 120 counties in Kentucky. It is part of the <u>Lexington-Fayette, KY (MSA)</u>. Its 2001 population of 34,488 ranked 28th in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Scott had a per capita personal income (PCPI) of \$27,899. This PCPI ranked 10th in the state and was 112 percent of the state average, \$24,923, and 91 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 4.9 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Scott was \$18,561 and ranked 6th in the state. The 1991-2001 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Scott had a total personal income (TPI) of \$962,168\*. This TPI ranked 23rd in the state and accounted for 0.9 percent of the state total. In 1991 the TPI of Scott was \$452,805\* and ranked 31st in the state. The 2001 TPI reflected a decrease of 1.8 percent from 2000. The 2000-2001 state change was 2.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Scott. In 2001 net earnings accounted for 78.3 percent of TPI (compared with 72.3 in 1991); dividends, interest, and rent were 11.6 percent (compared with 16.6 in 1991); and personal current transfer receipts were 10.1 percent (compared with 11.0 in 1991). From 2000 to 2001 net earnings decreased 3.2 percent; dividends, interest, and rent decreased 1.8 percent; and personal current transfer receipts increased 10.3 percent. From 1991 to 2001 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 6.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Scott decreased from \$1,375,217\* in 2000 to \$1,325,212\* in 2001, a decrease of 3.6 percent. The 2000-2001 state change was 2.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$490,835\* to the 2001 estimate was 10.4 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.